



Access Florida Finance Corporation
Minority Business Newsletter
June 2007



U.S. Small Business Administration 504 Loan Program:

The 504 loan program is a long-term financing tool for economic development within a community. The 504 Program provides growing businesses with long-term, fixed-rate financing for major fixed assets, such as land and buildings. Access Florida Finance Corporation is set up to work with the SBA and private-sector lenders to provide financing to small businesses.

Typically, a 504 project includes a loan secured with a senior lien from a private-sector lender covering up to 50 percent of the project cost, a loan secured with a junior lien from a Community Development Corporation (backed by a 100 percent SBA-guaranteed debenture) covering up to 40 percent of the cost, and a contribution of at least 10 percent equity from the small business being helped.

Contact us at info@AccessFloridaFinance.com or <http://www.AccessFloridaFinance.com> to see if a 504 loan is right for your business.



Indigo Key Inc.:

You may not recognize the name "Indigo Key" but chances are that this busy Florida-based company has already benefited your company. Indigo Key, or IK, helps public and corporate buyers to locate Florida small and minority companies for their special procurement needs. For example, Florida State University uses the system to help locate new vendors. This year IK will distribute upwards of \$150 million in contract notices to Florida companies. This small company is a big advocate for small, minority and women-owned companies. IK is also a subsidiary of the Florida Black Business Investment Board. If your company, public agency or organization wants information on how to better link with Florida companies, contact Indigo Key at 850 559 3583 or visit their website at www.indigokey.com.

Disney Entrepreneur Center:



You may not know it, but there is a one-of-a-kind resource center for entrepreneurs located in Orlando. It is the Disney Entrepreneur Center, located in downtown Orlando. The Center houses a Business Information Center, provides free counseling, training and offers information on financial assistance programs. The Center can be located on the internet at:

<http://www.floridanec.org/>.

Upcoming Events

The Greater Tallahassee Chamber of Commerce is holding its annual Small Business Excellence Awards on Tuesday, June 12, 2007, at 11:15am at the University Center Club in Doak Campbell Stadium. Further information can be obtained by calling (850) 224-8116 or logging onto

<http://www.talchamber.com/>.

If you know of any upcoming events in your area, we would love to hear about them. Send information for our consideration to

info@AccessFloridaFinance.com.

We want to hear from you

We want to know what you think.

Please visit <http://www.indigokey.com/AccessFloridaFinance/> to take an informal survey of your business needs in order to assist us in serving you better. You can also “opt-in” for future communications from AFFC.



Send your comments and suggestions to info@AccessFloridaFinance.com.

Disclaimer

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